## GOVERNMENT OF TELANGANA ABSTRACT

ITE&C Department - Electronic Hardware Policy 2012-2017 - Incentives - Sanction and Release of Investment Subsidy for an amount of Rs.10,60,810/- (Rupees Ten Lakhs Sixty Thousand Eight Hundred and Ten only) in favour of M/s.Nanomet Electricals, Hyderabad - Orders - Issued.

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## INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Electronics) DEPARTMENT

G.O.RT.No. 66 Dated: 12-08-2016
Read the following:

- 1. G.O.Ms.No.27, IT&C Dept, 24.07.2012
- 2. Application dt:31.07.2014 of M/s.Nanomet Electricals, Hyderabad.
- 3. Minutes of the 3rd CCESDM meeting held on 11.03.2016.
- 4. G.O.Rt.No.1702, Finance (EBS.I) Department dt:26.04.2016.
- 5. U.O.Note.No.1081/ITE&C/Budget/2016, dt:10.05.2016.

## **ORDER:**

Government in the Electronic Hardware Policy 2012-2017 issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible Electronic Hardware Industries in order to ensure overall development of Electronic Hardware Industry in the State. In pursuance of the said orders, M/s.Nanomet Electricals, Hyderabad vide 2nd read above has submitted an application for release of Investment Subsidy for an amount of Rs.10,60,810/- (Rupees Ten Lakhs Sixty Thousand Eight Hundred and Ten only) under Women Entrepreneur Category as per Electronic Hardware Policy 2012-2017.

- 2. Accordingly, the said application was placed before the 3rd CCESDM meeting held on 11.03.2016 and the CCESDM in 3rd read above recommended for reimbursement of Investment Subsidy to M/s.Nanomet Electricals, Hyderabad.
- 3. In the G.O. 4th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2016 for the Financial Year 2016-17 under the Head of Account:330 Subsidies for an amount of Rs.5 crores.
- 4. Taking into consideration the recommendations of CCESDM vide 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.10,60,810/- (Rupees Ten Lakhs Sixty Thousand Eight Hundred and Ten only) in favour of M/s.Nanomet Electricals, Hyderabad towards Investment Subsidy.
- 5. The amount sanctioned in Para.4 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat GH (11): Normal State Plan

SH (22) : ITE&C Department

330 : Subsidies

6. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.10,60,810/- (Rupees Ten Lakhs Sixty Thousand Eight Hundred and Ten only) sanctioned in Para.4 above and arrange for payment after duly applying the TDS in favour of M/s.Nanomet Electricals, Hyderabad.

7. M/s.Nanomet Electricals, Hyderabad shall submit an advance stamped receipt for Rs.10,60,810/- (Rupees Ten Lakhs Sixty Thousand Eight Hundred and Ten only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

## JAYESH RANJAN SECRETARY TO GOVERNMENT

To

M/s.Nanomet Electricals, 01-071, Sy.No.25/1, Pet Basheerabad, Jeedimetla Village, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED :: BY ORDER //

**SECTION OFFICER**